(b) As per the terms of approval granted in the above proposals, a total amount of US $ 1,74,750 (net of taxes) is involved towards the payment of technical know-how fee. The terms of approval also include payment of royalty ranging between 3% to 5% subject to taxes for a period of five years subject to the standard conditions governing the payment of royalty. Further the approvals also provide for payment of rent at the rate of 1% to 1·5% subject to taxes based on the c.i.f. cost of the moulds per month imported by the individual companies.

(c) The total estimated foreign exchange earnings based on the f.o.b. value of exports, as given by the companies, involved in the above proposals will be about Rs. 3878·70 lakhs.

(d) Such collaborations have been accorded, considering the need for manufacturing toys on modern lines which have educational and scientific value.

Violation of the reservation rules for Small Scale Sector by the BATA Company

1381. SHRI PRAVAT KUMAR SAMANTARAY : Will the Minister of INDUSTRY be pleased to state :

(a) whether Government are aware that 'BATA' company is manufacturing and selling leather shoes and a shoe in the brand name of 'Adidas' in the domestic market by violating the reservation rules for the Small Scale Sector ; and

(b) if so, what action Government have taken to stop this practice ?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH) : (a) BATA India are not manufacturing any leather shoes branded 'Adidas'. However, BATA India Ltd. have licenced capacity to manufacture leather footwear at their own factories to the extent of 14·6 million pairs per annum.

(b) In view of (a) above does not arise.

Exploration of oil in India by foreign countries

1382. SHRI CHATURANAN MISHRA :

SHRI GURUDAS DAS GUPTA :

Will the Minister of PETROLEUM AND CHEMICALS be pleased to state :

(a) whether Government have decided to invite foreign countries for oil exploration in the country ;

(b) if so, what are the details thereof ;

(c) whether it is also a fact that Government did not succeed in its earlier efforts in wooing the foreign oil companies to explore for oil in the country ; and

(d) if so, what are the details in this regard ?

THE MINISTER OF PETROLEUM AND CHEMICALS (SHRI M. S. GURUPADASWAMY) : (a) and (b) The question of inviting foreign companies for oil exploration in a fourth round of bidding is under consideration of Government. There have been three rounds of such bidding earlier.

(c) and (d) No, Sir. During the First Round of bidding contract with one foreign oil company for one offshore block was signed, and

in the Third Round contracts were signed for nine blocks with five foreign oil companies.

Taking-over of a company by another company under the MRTP Act

1383. SHRI YASHWANT SINHA : Will the Minister of INDUSTRY be pleased to state :

(a) what are the criteria for taking-over of one Company by another under the MRTP Act :

(b) which are the Companies that have been taken-over by MRTP Companies or in which MRTP Companies have acquired controlling interests during the last three years ;

(c) whether the registrations under the Act clearly reflect the take-overs during the last three years ; and

(d) If not, what steps are contemplated to remedy the situation ?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH) : (a) and (b) In terms of the Explanation below Section 23 of the MRTP Act, 1969, 'take-over' :—

(a) in relation to an Undertaking owned by a body corporate, means the acquisition of not less than 25% of the voting power in relation to such body corporate ;

(b) in relation to any other Undertaking, includes the acquisition or control of management thereof, whether by the acquisition of the ownership of the undertaking or under any mortgage, lease or licence or under any agreement or other arrangement.

The details of the approvals accorded by the Central Government under Section 23(4) for take-over of undertakings during the last 3 years are annexed. (*See below*).

(c) and (d) Approvals accorded by the Central Government under Section 23(4) of the MRTP Act, 1969 get reflected in the registrations under Section 26 of the Act only after the investing Company has actually acquired the shares of the investee Company. The aforesaid approvals accorded by the Central Government are, by and large, reflected in the registrations under the Act. The onus for registration under the Act lies on the owner of the undertaking.

Statement

Details of Approvals accorded by the Central Government under Section 23(4) of the MRTP Act 1969, during the years 1987, 1988 and 1989.

Names of the Acquirer Companies i.e. MRTP Companies who have taken-over	Names of the Acquiree Companies i.e. the Companies which have been taken-over
1	2
During the year 1-1-1987 to 31-12-1987	
1. Grassim Industries Ltd.	Karnataka Pulpwood Ltd.
2. Guest Keen Williams Ltd.	Wevel Precision Industries Ltd.
3. Larsen & Toubro Ltd.	L&T Gold Ltd.
4. Jiyajeerao Cotton Mills Ltd.	Salt Works in Gujarat State belonging to M/s. Nawanagar Salt & Chemicals Industries.